

Meeting Date: 05/15/07

AGENDA REPORT

Agenda Item # 7B-1

Santa Clara



City of Santa Clara, California



DATE: May 1, 2007

TO: City Manager/Executive Director for Council/Agency Action

FROM: Assistant City Manager

SUBJECT: Written Petition Re: Stadium Funding Measure

EXECUTIVE SUMMARY:

A written petition was received by the City Clerk from J. Byron Fleck, Esq. and Karen Hardy requesting that: 1. The Council commit that any proposal involving the appropriation of City, Agency or Utility funds, property or indebtedness for the construction of a football stadium be first submitted to the voters of Santa Clara for approval or rejection; and, 2. The Council direct that the "Stadium Funding Measure" be placed on the February 2008 primary ballot.

ADVANTAGES AND DISADVANTAGES OF ISSUE:

This is a public petition from residents of Santa Clara that would require Council action to initiate as requested.

ECONOMIC/FISCAL IMPACT:

It is not known at this time what the fiscal impacts would be should this request proceed through an election process. Additionally, detailed discussions with the 49ers over the financial impacts of a stadium in Santa Clara commenced with the presentation of their proposed financing plan at the April 24, 2007 Council meeting, less than two weeks ago. It will be some period of time, as the feasibility study progresses, before staff will have a clear understanding and validation of the costs of building and operating a stadium. The Stadium Feasibility Study is targeting late summer as the period when staff should be able to present a summary of the public costs involved with the stadium project. A "Stadium Funding Measure" placed on the ballot would require cost information that has undergone scrutiny and review by City staff and further conversations with the 49ers. This process is currently underway, but not yet completed.

RECOMMENDATION:

It is recommended that the Council/Agency defer this request at least until the Stadium Feasibility Study has been completed and public financing and responsibilities for a stadium are more clearly understood.

APPROVED:

A handwritten signature in dark ink, reading "Ronald E. Garratt".

Ronald E. Garratt
Assistant City Manager

A handwritten signature in dark ink, reading "Jennifer Sparacino".
Jennifer Sparacino
City Manager/Executive Director